

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

SWB

**SWBC INVESTMENT SERVICES, LLC
9311 SAN PEDRO
SUITE 600
SAN ANTONIO, TX 78216**

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2018

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	85.94%
Limit orders as percentage of total limit orders	13.84%
Other orders as percentage of total other orders	0.22%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	45.98%
2. VIRTU Americas LLC	23.44%
3. G1 Execution Services, LLC	15.40%
4. Two Sigma Securities, LLC	5.13%
5. New York Stock Exchange	4.02%
6. Cboe BYX U.S. Equities Exchange	2.23%
7. Cboe EDGX U.S. Equities Exchange	2.01%
8. NASDAQ Execution Services, LLC	1.56%
9. Cboe BZX U.S. Equities Exchange	0.22%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	51.69%
Limit orders as percentage of total limit orders	9.68%
Other orders as percentage of total other orders	100.00%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	23.38%
Limit orders as percentage of total limit orders	24.19%
Other orders as percentage of total other orders	0.00%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.14%
Limit orders as percentage of total limit orders	4.84%
Other orders as percentage of total other orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.71%
Limit orders as percentage of total limit orders	1.61%
Other orders as percentage of total other orders	0.00%

5. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	29.03%
Other orders as percentage of total other orders	0.00%

6. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.08%
Limit orders as percentage of total limit orders	3.23%
Other orders as percentage of total other orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	14.52%
Other orders as percentage of total other orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	11.29%
Other orders as percentage of total other orders	0.00%

9. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.61%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	72.44%
Limit orders as percentage of total limit orders	27.56%
Other orders as percentage of total other orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	41.67%
2. VIRTU Americas LLC	33.33%
3. G1 Execution Services, LLC	7.69%
4. NASDAQ Execution Services, LLC	7.69%
5. Two Sigma Securities, LLC	3.85%
6. Cboe BYX U.S. Equities Exchange	1.92%
7. Cboe BZX U.S. Equities Exchange	1.92%
8. Cboe EDGX U.S. Equities Exchange	1.28%
9. UBS Securities, LLC	0.64%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	49.56%
Limit orders as percentage of total limit orders	20.93%
Other orders as percentage of total other orders	0.00%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.86%
Limit orders as percentage of total limit orders	37.21%
Other orders as percentage of total other orders	0.00%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.62%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

4. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	27.91%
Other orders as percentage of total other orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.31%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.77%
Limit orders as percentage of total limit orders	2.33%
Other orders as percentage of total other orders	0.00%

7. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	6.98%
Other orders as percentage of total other orders	0.00%

8. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.65%
Other orders as percentage of total other orders	0.00%

9. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.88%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	98.06%
Limit orders as percentage of total limit orders	1.94%
Other orders as percentage of total other orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	50.16%
2. VIRTU Americas LLC	29.13%
3. G1 Execution Services, LLC	14.72%
4. Two Sigma Securities, LLC	3.88%
5. NYSE Arca	0.65%
6. Cboe EDGX U.S. Equities Exchange	0.49%
7. Cboe BYX U.S. Equities Exchange	0.49%
8. NASDAQ Execution Services, LLC	0.32%
9. Instinet LLC	0.16%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.66%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.70%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.02%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.96%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	33.33%
Other orders as percentage of total other orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

7. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.50%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.67%
Other orders as percentage of total other orders	0.00%

9. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.17%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	0.00%
Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

NASDAQ

Summary Statistics

Total Customer Orders	156
Total Non-Directed Orders	156
Non-Directed Market Orders	113
Non-Directed Limit Orders	43
Non-Directed Other Orders	0

Venue	Total Non-Directed Orders	Non-Directed Market Orders	Non-Directed Limit Orders	Non-Directed Other Orders
CDRG	65	56	9	0
KCGM	52	36	16	0
ETMM	12	12	0	0
NOM	12	0	12	0
SOHO	6	6	0	0
YBAT	3	2	1	0
ZBAT	3	0	3	0
EDGX	2	0	2	0
UBSS	1	1	0	0

NYSE American

Summary Statistics

Total Customer Orders	618
Total Non-Directed Orders	618
Non-Directed Market Orders	606
Non-Directed Limit Orders	12
Non-Directed Other Orders	0

Venue	Total Non-Directed Orders	Non-Directed Market Orders	Non-Directed Limit Orders	Non-Directed Other Orders
CDRG	310	307	3	0
KCGM	180	180	0	0
ETMM	91	91	0	0
SOHO	24	24	0	0
ARCA	4	0	4	0
EDGX	3	0	3	0
YBAT	3	3	0	0
NOM	2	0	2	0
INCA	1	1	0	0

NYSE

Summary Statistics

Total Customer Orders	448
Total Non-Directed Orders	448
Non-Directed Market Orders	385
Non-Directed Limit Orders	62
Non-Directed Other Orders	1

Venue	Total Non-Directed Orders	Non-Directed Market Orders	Non-Directed Limit Orders	Non-Directed Other Orders
CDRG	206	199	6	1
KCGM	105	90	15	0
ETMM	69	66	3	0
SOHO	23	22	1	0
NYSE	18	0	18	0
YBAT	10	8	2	0
EDGX	9	0	9	0
NOM	7	0	7	0
ZBAT	1	0	1	0

OPTN

Summary Statistics

Total Customer Orders

Total Non-Directed Orders

Non-Directed Market Orders

Non-Directed Limit Orders

Non-Directed Other Orders

Venue	Total Non-Directed Orders	Non-Directed Market Orders	Non-Directed Limit Orders	Non-Directed Other Orders
-------	----------------------------------	-----------------------------------	----------------------------------	----------------------------------